

## About Firetrail



### High conviction experts

\$7.2bn in Funds Under Management across a well diversified Australian and Global investor base<sup>#</sup>



### An award winning team

Well resourced team of 25 investment professionals. Winner of Zenith Alternatives Fund Manager of the Year 2020 & 2021



### Alignment of interests

Investment staff are co-owners of the firm & co-invested alongside clients. UNPRI signatory, carbon-neutral business, ESG integrated into our investment approach

## Our History

Firetrail was founded in 2018 and is majority owned by its investment staff. Prior to its formation, the founding portfolio management team worked together at Macquarie Group for over a decade.

The founding portfolio management team were responsible for managing the highly successful Macquarie High Conviction Fund, which was one of the top performing Australian equity funds over the medium and long term.\*

Patrick Hodgens was Portfolio Manager for Macquarie's first global equities fund which launched in 1990. Following that, he helped to set up Macquarie's UK, European and Asian equities businesses. Macquarie's AUM in global equities had grown to A\$24 billion by 2018 when the team left to start Firetrail.

<sup>#</sup> As of 31 December 2023

\*Mercer Insight

\*\*The name of the fund was changed from Firetrail S3 Global Opportunities Fund to Firetrail S3 Global Opportunities Fund (Managed Fund) on 11 October 2022 to facilitate quotation of the fund on the ASX.

## FIRETRAIL S3 GLOBAL OPPORTUNITIES FUND (MANAGED FUND)\*\*

The Firetrail S3 Global Opportunities Fund (Managed Fund) is a concentrated portfolio (approximately 30 companies) of Firetrail's best global equity ideas. The investment process employs fundamental analysis to identify the most attractive investment opportunities with sustainable positive change characteristics.

1

### Sustainable edge

Investing in companies we believe are contributing to positive change through one or more of our proprietary sustainable investment themes.

2

### Experienced team

The Portfolio Managers have over 16 years' experience working together managing high conviction investment strategies backed by deep fundamental research.

3

### Proprietary thematic risk management

Ensuring risk and returns are driven by bottom-up stock selection. Not style, sector, country, currency, or other macroeconomic risk factors.

## Firetrail's sustainable investment themes



Health & Wellbeing



Innovation & Equality



Climate Impact



Sustainable World



CERTIFIED BY RIAA

Firetrail S3 Global Opportunities Fund (Managed Fund) has been certified by the Responsible Investment Association Australasia according to the strict operational and disclosure practices required under the Responsible Investment Certification Program.

See [www.responsiblereturns.com.au](http://www.responsiblereturns.com.au) for details.<sup>1</sup>

# Firetrail

INVESTMENTS

## How to invest

### 1 Invest online directly

<https://firetrail.com/invest/>

### 2 Invest via platforms

- AMP North (IDPS)
- Asgard
- BT Panorama
- HUB24
- HUB24 Xplore
- Macquarie Wrap
- Netwealth
- Praemium
- Powerwrap

### 3 Invest via the ASX (Ticker: S3GO)

If you have an online trading account, you can type in the Fund's ticker code and invest immediately.

## Get in touch

### General/Investor enquiries



1300 010 311



[distribution@pinnacleinvestment.com](mailto:distribution@pinnacleinvestment.com)



Signatory of:



Responsible Investment Association Australasia



## An experienced team with specialist capabilities



**Patrick Hodgens**  
Managing Director & Portfolio Manager  
39 years exp.



**James Miller**  
Portfolio Manager  
17 years exp.



**Justin Gray**  
Portfolio Manager  
22 years exp.



**Oscar Hutchinson**  
Portfolio Manager  
10 years exp.



**Anthony Doyle**  
Head of Investment Strategy  
21 years exp.

## Supported by a team of 20 investment professionals

## Portfolio characteristics

**APIR:** WHT7794AU

**Investment objective:** Outperform the MSCI World Net Total Return Index (AUD) over the long term after fees.

**Strategy Inception:** November 2021.

**Risk profile:** High risk/return.

**Suggested timeframe:** 5 or more years.

**Portfolio allocation:** Global equities (90-100%) and Cash (0-10%).

**Management fee:** 0.72% p.a.

**Performance fee:** 15% of the Fund's return (net of management fees) in excess of the Benchmark return multiplied by the net asset value of the Fund.

**Benchmark:** MSCI World Net Total Return Index (AUD).

## Research ratings:



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### POSITIVE CHANGE / SUSTAINABLE EDGE INFORMATION

Firetrail aims to buy companies it believes may benefit from positive change in their business, industry or markets, or meet one or more of Firetrail's proprietary sustainable investment themes, which have been grouped from the United Nations Sustainable Development Goals (SDGs). Positive change in this context refers to changes made by companies to implement one or more of Firetrail's sustainable investment themes. Each company under consideration for the S3GO portfolio is assessed fundamentally by Firetrail to determine whether it currently meets, or is expected to within a 5-year investment horizon meet, one or more of Firetrail's sustainable investment themes. Companies that do not meet at least one of Firetrail's sustainable investment themes will not be included in the S3GO portfolio, and where Firetrail determines an investment no longer meets one of its sustainable investment themes, such investment will be divested as soon as reasonably practicable.

Sustainable edge refers to Firetrail's investment philosophy that sustainable companies deserve premium valuations.

That is, companies that the market perceives to have sustainable characteristics, such as good environmental practices, a social license to continue operations over the long-term, or strong corporate governance, deserve premium valuations relative to companies that do not.

The Lonsac ratings (assigned April 2023) presented in this document are published by Lonsac Research Pty Ltd ABN 11 151 658 561 AFSL 421445. The Ratings are limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial products. Past performance information is for illustrative purposes only and is not indicative of future performance. They are not a recommendation to purchase, sell or hold Firetrail products, and you should seek independent financial advice before investing in these products. The Ratings are subject to change without notice and Lonsac assumes no obligation to update the relevant documents following publication. Lonsac receives a fee from the Fund Manager for researching the products using comprehensive and objective criteria. For further information regarding Lonsac's Ratings methodology, please refer to our website at: [www.lonsac.com.au/fund-manager/investment-product-ratings](http://www.lonsac.com.au/fund-manager/investment-product-ratings)

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Link to the Product Disclosure Statement: [WHT7794AU](#)

Link to the Target Market Determination: [WHT7794AU](#)

For historic TMD's please contact Pinnacle client service Phone 1300 010 311 or Email [service@pinnacleinvestment.com](mailto:service@pinnacleinvestment.com)

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The Firetrail Absolute Return Fund has been recognised at the Zenith Fund Awards as the Alternative Manager of the year in 2020 and 2021. The Zenith Fund Awards were issued (30 October 2020 and 15 October 2021) by Zenith Investment Partners (ABN 27 130 132 672, AFSL226872) and are determined using proprietary methodologies.

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