

About Firetrail



High conviction experts

Over \$6 billion in Funds Under Management across a well diversified Australian and Global investor base[#]



An award winning team

Well resourced team of 19 investment professionals. Winner of Zenith Alternatives Fund Manager of the Year 2020



Alignment of interests

Investment staff are co-owners of the firm & co-invested alongside clients. UNPRI signatory, carbon-neutral business, ESG integrated into our investment approach

Our History

Firetrail was founded in 2018 and is majority owned by its investment staff. Prior to its formation, the founding portfolio management team worked together at Macquarie Group for over a decade.

The founding portfolio management team were responsible for managing the highly successful Macquarie High Conviction Fund, which delivered 10.6% p.a. (after fees) from inception in November 2005 to November 2017. The Macquarie High Conviction Fund was one of the top performing Australian equity funds over the medium and long term.*

FIRETRAIL AUSTRALIAN SMALL COMPANIES FUND

The Australian Small Companies Fund is a concentrated portfolio of our most compelling Australian Small Company ideas. The strategy is built on fundamental, deep dive research guided by the philosophy that 'every company has a price'.

1

Focused

A concentrated portfolio of our best 20 to 40 (approximate) ideas in Australian small companies.

2

Flexible

A flexible investment approach investing across different sectors and styles (including value and growth opportunities).

3

Deep expertise

Firetrail has industry experts across Resources, Technology, Financials and Consumer Sectors. As well as deep corporate relationships spanning over three decades in investment markets. Providing an edge in investment research and corporate access.

An experienced team with specialist capabilities



Patrick Hodgens

Managing Director & Portfolio Manager
36 years exp.



Matthew Fist

Portfolio Manager
12 years exp.



Eleanor Swanson

Equities Analyst
8 years exp.

Supported by a team of 16 investment professionals

[#] As of 31 July 2021

* Mercer Insight

Firetrail

INVESTMENTS

How to invest

1 Invest online directly

<https://firetrail.com/invest/>

2 Invest via mFund

<https://firetrail.com/mfunds/>


3 Invest via platforms

The Firetrail Australian Small Companies Fund is available on the following platforms:

- Asgard
- BT Panorama
- HUB24
- Macquarie Wrap
- Netwealth
- Praemium

Get in touch

General/Investor enquiries

 1300 010 311

 distribution@pinnacleinvestment.com

FIRETRAIL AUSTRALIAN SMALL COMPANIES FUND

Portfolio characteristics

APIR: WHT3093AU

Investment objective: Outperform the S&P/ASX Small Ordinaries Accumulation Index over the medium to long term.

Strategy Inception: March 1998.

Firetrail Strategy Inception: February 2020.

Suggested timeframe: 5 or more years.

Portfolio allocation: Australian and New Zealand equities (90-100%) and Cash (0-10%).

Ratings: Zenith (Recommended).

Management fee: 0.85% p.a.

Performance fee: 20% of the Fund's outperformance (before management fees) relative to the Hurdle Rate multiplied by the net asset value of the Fund.

Hurdle rate: Benchmark return plus 2% applied on an annual basis.

Benchmark: S&P/ASX Small Ordinaries Accumulation Index.

This document is prepared by Firetrail Investments Pty Limited ("Firetrail") ABN 98 622 377 913 AFSL 516821 as the investment manager of the Firetrail Australian Small Companies Fund ARSN 638 792 113 ("the Fund"). This communication is for general information only. It is not intended as a securities recommendation or statement of opinion intended to influence a person or persons in making a decision in relation to investment. It has been prepared without taking account of any person's objectives, financial situation or needs. Any persons relying on this information should obtain professional advice before doing so. Past performance is for illustrative purposes only and is not indicative of future performance.

Pinnacle Fund Services Limited ABN 29 082 494 362 AFSL 238371 ("PFSL") is the product issuer of the Fund. PFSL is not licensed to provide financial product advice. PFSL is a wholly-owned subsidiary of the Pinnacle Investment Management Group Limited ("Pinnacle") ABN 22 100 325 184. The Product Disclosure Statement ("PDS") of the Fund is available at www.firetrail.com. Any potential investor should consider the PDS before deciding whether to acquire, or continue to hold units in, the Fund.

Whilst Firetrail, PFSL and Pinnacle believe the information contained in this communication is reliable, no warranty is given as to its accuracy, reliability or completeness and persons relying on this information do so at their own risk. Subject to any liability which cannot be excluded under the relevant laws, Firetrail, PFSL and Pinnacle disclaim all liability to any person relying on the information contained in this communication in respect of any loss or damage (including consequential loss or damage), however caused, which may be suffered or arise directly or indirectly in respect of such information. This disclaimer extends to any entity that may distribute this communication.

The Zenith Investment Partners ("Zenith") Australian Financial Services License No. 226872 rating (Firetrail Australian Small Companies Fund, rating issued January 2021) referred to in this document is limited to "General Advice" (as defined by the Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Zenith usually charges the product issuer, fund manager or a related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessment's and at <https://www.zenithpartners.com.au/RegulatoryGuidelines>